

April 30, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received three orders under section 142(5) of the Central Goods and Services Tax Act, 2017 (“**the Act**”).

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Order No. 1

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of Sales Tax Officer Class II, Delhi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form DRC-07 issued under section 142(5) of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on April 29, 2024 at 10:10 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax for FY 2018-19 amounting to ₹ 154.18 Lakhs (including penalty of ₹ 9.30 lakhs), on account of excess input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same.</p> <p>The period covered by the order also includes pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no material impact on financial, operation or other activities of ZWPL / Company.</p>

Zydu Wellness Limited

Regd. Office: 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduwellness.com

CIN: L15201GJ1994PLC023490

Order No. 2

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of State Tax Officer, Cuttack II Circle, Odisha.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form DRC-07 issued under section 142(5) of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on April 30, 2024 at 12:07 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax for FY 2018-19 amounting to ₹ 14.22 Lakhs (including penalty of ₹ 0.88 lakhs), on account of ineligible input tax credit availed.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same.</p> <p>The period covered by the order also includes pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no material impact on financial, operation or other activities of ZWPL / Company.</p>

Zydus Wellness Limited

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Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Order No. 3

Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of the Assistant Commissioner, Mohali, Punjab.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form DRC-07 issued under section 142(5) of the Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on April 30, 2024 at 2:41 p.m.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged short payment of tax for FY 2018-19 amounting to ₹ 1.79 Lakhs (including penalty of ₹ 0.10 lakhs), on account of issue of place of business.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Order is currently appealable and ZWPL will make an assessment to exercise the right to appeal.</p> <p>The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no material impact on financial, operation or other activities of the Company / ZWPL.</p>

Zydus Wellness Limited

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